



General Assembly

January Session, 2005

**Proposed Bill No. 5768**

LCO No. 1803

Referred to Committee on Planning and Development

Introduced by:

REP. KEELEY, 129<sup>th</sup> Dist.

**AN ACT CONCERNING A CORPORATION BUSINESS TAX CREDIT  
FOR PROPERTY TAXES PAID IN CERTAIN MUNICIPALITIES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 208 of the general statutes be amended to provide for a
- 2 credit against the corporation business tax for property taxes paid in
- 3 municipalities identified by the Office of Policy and Management
- 4 under public act 01-158 as having substantial economic disadvantages
- 5 in relation to the other towns in the planning region.

**Statement of Purpose:**

To provide for a credit against the corporation business tax for property taxes paid in municipalities which have substantial economic disadvantages in relation to the other towns in the planning region.